THE SOCIETY OF ACCOUNTING EDUCATION

ANNUAL OFFICIAL NEWSLETTER & COMPENDIUM

Statutory Professional Body

EXECUTIVE WELCOME & ANNUAL COMPENDIUM (VOL. 2025/2026)

It is with immense privilege that The Society of Accounting Education (SOAE) presents its comprehensive institutional newsletter and curriculum prospectus. Established in 2010, SOAE stands as a distinguisheds institution dedicated to bridging academic accounting theory and rigorous global corporate practice. Across Pakistan, the GCC, the United Kingdom, and Africa, our alumni continue to hold prominent executive roles as Chief Financial Officers, Corporate Controllers, Public Auditors, and Strategic Advisors.

This 10-page publication synthesizes our complete statutory charter, flagship curriculum (CFMA), executive credentials (CIA-W, CTM), global university affiliations, and our gazetted register of over 430 certified members.

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2010	430+	12+	100%
Founded In	Gazetted Members	Global MoUs	Online LMS & Exams

CORPORATE GOVERNANCE

SECTION 02

Institutional Foundation, Vision & Strategic Mission

The Society of Accounting Education (SOAE) is a premier autonomous professional accounting organization. Since its inception, SOAE has stood at the forefront of financial capacity building, management advisory benchmarking, and professional accounting education throughout Pakistan and internationally.

OUR INSTITUTIONAL VISION

To be recognized as a world-class professional accounting body delivering ethically grounded, technologically advanced, and internationally portable financial credentials that empower leaders across emerging markets.

OUR STRATEGIC MISSION

To cultivate strategic financial advisors, forensic investigators, internal auditors, and licensed public accountants through forward-looking curricula, rigorous examination standards, and lifelong Continuous Professional Development (CPD).

CORE OBJECTIVES & STATUTORY BYLAWS

Under its registered Memorandum of Association, the Society discharges the following statutory obligations:

1. **Professional Accreditation:** To conduct professional examinations, award certificates, and confer statutory designations including Associate (ACFMA) and Fellow (FCFMA).
2. **Public Practice Regulation:** To issue Certificates of Practising (COP) enabling members to provide independent audit, accounting, and taxation advisory.
3. **Curricular Evolution:** To continually update syllabi in compliance with International Financial Reporting Standards (IFRS), International Standards on Auditing (ISA), and digital accounting technologies.
4. **Ethical Integrity:** To enforce the Code of Ethics for Professional Accountants, ensuring zero-tolerance for professional malpractice.
5. **Research & Publication:** To publish monographs, technical journals, and specialized research on taxation, Islamic banking, and corporate financial law.
6. **Global Mobility:** To establish mutual recognition agreements with foreign professional institutions and universities for worldwide graduate portability.

STATUTORY REGISTRATION SUMMARY

Registration Authority: Registrar of Joint Stock Companies, Government of Punjab, Pakistan.

Registered Office: E-146/2, St. No.6, Yasrab Colony, Walton Road, Lahore Cantt.-54810, Punjab, Pakistan.

Statutory Jurisdiction: Nationwide and international accredited branch representation.

BOARD OF GOVERNORS

SECTION 03

Executive Leadership & Presidential Message



MESSAGE FROM THE PRESIDENT

Dr. Ansar Ali Noor | Ph.D, FCMA, FCFMA, CFC, FPFA, FFA

"At the Society of Accounting Education, our mandate is defined by an unwavering dedication to professional competence and moral integrity. The 21st-century finance landscape is experiencing unprecedented velocity: automated bookkeeping, cloud auditing, ESG metrics, and AI-driven predictive modeling are redefining what it means to be an accountant.

Through our flagship CFMA curriculum and specialized CIA-W and CTM credentials, we empower accounting graduates to step into boardrooms not merely as number-crunchers, but as ethical strategic consultants who steer corporate governance with clarity and honor. I extend my warmest congratulations to our 430+ gazetted fellows and associates who embody this standard globally."

GOVERNANCE ARCHITECTURE & STATUTORY COUNCILS

SOAE operates under a rigorous tripartite governance system designed to ensure academic impartiality, statutory compliance, and member welfare:

Body / Council	Primary Responsibilities & Statutory Scope	Composition & Term
Executive Council	Overall institutional governance, statutory policy, budget ratification, foreign treaty approvals, and disciplinary hearings.	Elected by Fellows (FCFMA) for a 3-year mandate.
Board of Examinations	Curriculum reviews, exam paper authoring, moderation, digital proctoring oversight, and official result certification.	Composed of senior academics & practicing auditors.
Practicing License Board (COP)	Vetting post-qualifying practice tenure, firm audits, quality control inspections, and issuance of annual COP licenses.	Standing committee of senior Fellow public practitioners.
Ethics & Standards Bureau	Adjudicating professional complaints, monitoring CPD compliance, and enforcing the Code of Ethics.	Independent panel including legal and audit experts.

CURRICULUM DIRECTORATE

SECTION 04

Flagship Qualification: CFMA Program Structure

The Certified Financial & Management Advisor (CFMA) program is the premier professional qualification administered by SOAE. Newly benchmarked with the 2025 Revised Curriculum, the qualification encompasses four structured academic tiers bridging technical accounting, cost engineering, corporate tax planning, and strategic enterprise advisory.

Tier & Stage	Course Code & Module Name	Core Focus & Competencies Acquired
Tier 01 Foundation	**CFMA-101:** Principles of Accounting **CFMA-102:** Business Economics & Finance **CFMA-103:** Quantitative Methods & Stats **CFMA-104:** Commercial & Industrial Law	Fundamental bookkeeping, double-entry systems, macro/micro market dynamics, business statistics, contract law and statutory company formation rules.
Tier 02 Intermediate	**CFMA-201:** Financial Reporting & IFRS **CFMA-202:** Cost Accounting & Control **CFMA-203:** Taxation Systems (Direct & Indirect) **CFMA-204:** Auditing & Internal Controls	Preparation of financial statements under IFRS for SMEs, variance analysis, standard costing, Income Tax Ordinance and Sales Tax compliances, and audit sampling.
Tier 03 Final - Part I	**CFMA-301:** Advanced Financial Accounting **CFMA-302:** Strategic Management Accounting **CFMA-303:** Corporate Law & Secretarial Practice **CFMA-304:** Management Information Systems	Group consolidation, business combinations, activity-based costing, corporate governance codes, ERP systems integration, and cybersecurity in financial reporting.
Tier 04 Final - Part II	**CFMA-401:** Advanced Auditing & Forensic Review **CFMA-402:** Corporate Financial Strategy **CFMA-403:** Strategic Tax Planning & Advisory **CFMA-404:** Case Study & Professional Thesis	Public practice audit sign-off, mergers & acquisitions, cross-border double taxation treaties, forensic risk analysis, and comprehensive boardroom advisory defense.

FORMAL CREDIT EXEMPTIONS & FAST-TRACK ADMISSION (SOAE BYLAW 2(b) & 3)

Graduates holding accredited academic degrees (B.Com, M.Com, MBA Finance, BBA) or professional certifications (CPA, CA Inter/Finalist, ACCA, CMA, PIPFA) are eligible for progressive modular exemptions. Candidates with proven corporate experience may apply for direct evaluation through the SOAE Prior Learning Assessment (PLA) committee.

EXECUTIVE DIPLOMAS

SECTION 05

Specialized Certifications: CIA-W & CTM

To cater to specialized demands in corporate compliance, forensic accounting, and taxation management, SOAE offers two globally recognized professional certifications:

1. CERTIFIED INTERNAL AUDITOR WORLDWIDE (CIA-W)

Credential Focus: Risk Management, Internal Control Systems & Corporate Governance

The CIA-W certification is tailored for internal auditors, risk managers, and compliance executives operating within multinational corporations, commercial banks, and statutory institutions. It provides deep analytical mastery over the International Professional Practices Framework (IPPF), Enterprise Risk Management (COSO), and forensic audit techniques.

Key Syllabus Modules:

- **Module I** — **Mandatory Audit Standards:** IPPF code of ethics, audit charters, independence, and objectivity.
- **Module II** — **Risk-Based Audit Planning:** Conducting risk assessments, preliminary surveys, and resource budgeting.
- **Module III** — **Audit Fieldwork & Forensic Review:** Data interrogation, audit sampling, CAATs, and fraud detection.
- **Module IV** — **Reporting & Executive Follow-up:** Drafting boardroom audit findings, management responses, and remediation.

Eligibility: Bachelor's degree in business or 2+ years of verified internal audit experience.

2. CERTIFIED TAX MANAGER (CTM)

Credential Focus: Direct & Indirect Taxation, FBR Regulatory Law & Appellate Practice

The CTM designation is engineered for corporate tax consultants, direct/indirect tax officers, and practicing advisors navigating Federal Board of Revenue (FBR) regulations, provincial sales tax on services (PRA, SRB, KPRA, BRA), and international double taxation.

Key Syllabus Modules:

- **Module I** — **Income Tax Law & Assessment:** Income Tax Ordinance 2001, corporate tax heads, withholding taxes, and exemptions.
- **Module II** — **Sales Tax & Digital Invoicing:** Sales Tax Act 1990, e-invoicing, digital audit trials, and refund processing.
- **Module III** — **Provincial Services Taxation:** Harmonization of provincial sales taxes, input tax adjustments, and cross-border billing.
- **Module IV** — **Tax Appeals & Litigation Practice:** Drafting grounds of appeal, Commissioner Appeals hearings, and ATIR representation.

Career Pathways: Corporate Tax Head, Tax Advocate Assistant, Registered Tax Practitioner (RTP).

INTERNATIONAL ALLIANCES

SECTION 06

Institutional Affiliations & Global Footprint

To ensure that SOAE qualifications maintain international currency and portability, the Society has forged bilateral accreditation treaties, educational MoUs, and mutual recognition frameworks across five continents. Our graduates enjoy accelerated pathways toward foreign professional memberships and postgraduate degree completions.

Affiliated Organization / Body	Jurisdiction	Scope of Alliance & Mutual Recognition
Institute of Certified Public Accountants of Nigeria (ICPAN)	Nigeria / West Africa	Mutual recognition of CFMA credentials; joint examination syllabus benchmarking and member reciprocal licensing.
International Institute of Certified Forensic Investigation Professionals (IICFIP)	Kenya / Global	Collaborative certification in forensic auditing, fraud mitigation, and anti-money laundering compliance programs.
Institute of Professional Financial Managers (IPFM)	United Kingdom	Direct progression pathway for SOAE Associate and Fellow members toward UK executive diplomas and fellow memberships.
Pine Academy Group International	Malaysia / Hong Kong	Academic credit transfer agreements for executive MBA and doctoral level progression for SOAE alumni.
Chartered Institute of Professional Financial Managers (CIPFM)	United States of America	Joint research symposiums and honorary fellow exchange protocols for executive financial advisors.
Institute of Company and Commercial Accountants (ICCA)	Nigeria	Reciprocal admission rights for corporate company secretaries and certified financial controllers.

GLOBAL MOBILITY & CROSS-BORDER ADVANTAGE

Through these international alliances, SOAE credentials provide members with tangible advantages when seeking employment in the Middle East (UAE, Saudi Arabia, Qatar, Oman), the United Kingdom, and across Africa. Certified members can request official letters of good standing and verified academic transcripts dispatched directly to foreign immigration and regulatory authorities.

STATUTORY REGISTRY

SECTION 07

Membership Tiers & Practicing Licensing (COP)

Under the registered statutory bylaws of the Society of Accounting Education, members are admitted into three progressive grades distinguishing qualified advisors, executive fellows, and authorized public practice accountants:

ASSOCIATE MEMBER
Designation: ACFMA

Criterion: Pass all 4 CFMA tiers or fulfill statutory exemption clauses 2(b), 3, 4, 5.

STATUTORY PRIVILEGES:

- Entitled to use letters ACFMA
- Voting rights in chapter assemblies
- Corporate employment authority
- Direct pathway to Fellowship

FELLOW MEMBER
Designation: FCFMA

Criterion: At least five (5) years of approved post-associate leadership experience (Bylaw 5a).

STATUTORY PRIVILEGES:

- Entitled to prestigious FCFMA rank
- Executive Council governance eligibility
- Senior board signatory authority
- Lifetime honorary institutional roll

CERTIFICATE OF PRACTISING
Designation: COP License

Criterion: 3 years of structured post-qualifying training with an accountant in Public Practice.

STATUTORY PRIVILEGES:

- Authorized public practice advisor
- Independent audit & tax sign-off
- Official practice seal registration
- Renewable annually upon review

COMPARATIVE STATUTORY MATRIX

Charter Parameter	Associate (ACFMA)	Fellow (FCFMA)	Practicing (COP)
Official Designatory Letters	ACFMA	FCFMA	COP Licensee
Academic Prerequisite	Pass CFMA Tiers / Exemption	Active Associate Tenure	Active Member (ACFMA/ FCFMA)
Minimum Practical Experience	Coursework / Clause 2b, 3, 4	5+ Years as Associate Member	3 Years in Public Practice
Public Practice & Audit Rights	Corporate Internal Employment	Executive Advisory & Board	Full Public Audit & Tax Rights
Governance & Council Election	Chapter Voting Rights	Council Seat Eligibility	Practitioner Committee Voting
CPD Compliance Obligation	20 Hours / Year Mandatory	30 Hours / Year + Senior Review	35 Hours / Year Regulatory

ALUMNI NETWORK

SECTION 08

CFMA Member Directory & Corporate Placements

The official gazetted CFMA Member's Directory stands as verified testament to the standing and influence of SOAE graduates across global commerce. Updated annually, the register documents over 430 certified practitioners who hold pivotal responsibilities in top-tier multinational conglomerates, audit firms, banking institutions, and government secretariats.

Representative Member	Membership No.	Corporate Designation & Organization	Country
Dr. Ansar Ali Noor DBA, FCMA, MBA, CFC	FCFMA/M 01	Financial Head — Extension Services, Agriculture Dept, Govt. of Punjab	Pakistan
Iftikhar Ali M.Com, ACPA, APA, DCMA	FCFMA/M 02	Senior Manager Accounts — Expert Cargo Services (Pvt) Ltd	Pakistan
Roberto Monsignori MBA Finance	FCFMA/M 09	Finance Manager — SAIPEM S.P.A (UAE)	Italy / UAE
Jawad Saleem MIPA, ACMA, FCMA, CFC	FCFMA/M 40	Business Controller — Atlas Copco Pakistan	Pakistan
Rai Mazhar Farid Jami CA Finalist, ACPA (UK)	FCFMA/M 42	Chief Financial Officer — IM Jensen World Wide	UAE
Dr. Jeff Wooller PhD, FCA, IPFM	FCFMA/M 49	Chief Executive Officer — IUBS, IPFM, AMS	United Kingdom
Muhammad Farooq MBA, LL.B, MPIA, AFA	ACFMA/M 336	Associate Manager, CEO Office — ICIEC (Islamic Development Bank)	Saudi Arabia
Abdul Wadood CPA, CIA, CFE, CICA, CFIP	ACFMA/M 338	Finance & Admin Analyst — United Nations Population Fund (UNFPA)	Sudan / UN

KEY CORPORATE SECTORS & EMPLOYER NETWORK

SOAE members provide financial leadership across: Banking & Financial Services (Bank Alfalah, Meezan Bank, MCB, Silk Bank, Axis Bank), Public Accounting & Audit (Deloitte & Touche, KPMG Taseer Hadi, Ernst & Young, Awan & Co), Oil, Gas & Energy (MOL Pakistan Oil & Gas, Weatherford Middle East, Zorlu Enerji), Telecom & Tech (PTCL, Warid Telecom, Ericsson, Etisalat UAE), and Public Institutions (WAPDA, NADRA, Civil Aviation Authority).

ACADEMIC DEVELOPMENT

SECTION 09

Research, Convocations & Continuing Education (CPD)

A dynamic profession demands constant intellectual renewal. SOAE enforces a mandatory **Continuing Professional Development (CPD)** framework alongside annual academic symposiums, research journals, and grand convocation ceremonies.



Above: SOAE Annual Convocation & Awards Ceremony — Convocating ACFMA and FCFMA Diplomates.

MANDATORY CPD FRAMEWORK

To maintain active status and retain Certificate of Practising (COP) licensing, members must complete annual verified CPD hours:

- **Associates (ACFMA):** 20 CPD hours annually.
- **Fellows (FCFMA):** 30 CPD hours annually.
- **Practitioners (COP):** 35 CPD hours including mandatory ethics.
- **Eligible Activities:** Attending SOAE webinars, publishing research papers, delivering lectures, or completing certified e-learning modules.

RESEARCH & EMERGING TECH

The SOAE Research Directorate publishes regular technical advisories addressing modern disruption:

- **AI & Algorithmic Auditing:** Automated ledger verification, fraud pattern recognition, and continuous audit trails.
- **ESG & Sustainability Reporting:** IFRS S1 and S2 corporate carbon disclosures and social impact accounting.
- **Digital Taxation & Invoicing:** Real-time FBR POS integration, blockchain invoicing, and transfer pricing audits.

OFFICIAL SECRETARIAT

SECTION 10

Admissions, Examination FAQs & Contact Registry

HOW TO ENROLL & APPLY FOR MEMBERSHIP

Admissions for the Certified Financial & Management Advisor (CFMA), CIA-W, and CTM programs are conducted biannually (Summer & Winter sessions). Prospective students and professional exemption applicants may submit credentials online via www.soaeglobal.org.pk or in person at our registered offices.

Frequently Asked Question	Official Statutory Clarification
Can I take examinations online from abroad?	Yes. SOAE administers digital computer-based examinations with secure live biometric and video proctoring for overseas candidates across the GCC, UK, and Africa.
How do I verify a member's credentials?	Employers and foreign embassies can verify active standing by emailing info@soaeglobal.org.pk with the candidate's full name and membership registration number (e.g., FCFMA/M 01 or ACFMA/M 100).
What are the requirements for a COP License?	Applicants must hold active Associate or Fellow membership and demonstrate 3 years of structured post-qualifying training with an authorized public practice accounting firm.
How long does the CFMA program take?	The regular program takes 18 to 24 months. Degree holders receiving advanced exemptions can complete the final modules within 6 to 12 months.

OFFICIAL CONTACT & SECRETARIAT DIRECTORY

REGISTERED OFFICE

E-146/2, St. No.6, Yasrab Colony, Walton Road, Lahore Cantt.-54810, Punjab, Pakistan

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